

## NOTICE OF MEETING

<b>Meeting</b>	Hampshire Pension Fund Panel and Board
<b>Date and Time</b>	Friday, 27th March, 2020 at 10.00 am
<b>Place</b>	Mitchell Room, EII Podium, Winchester
<b>Enquiries to</b>	members.services@hants.gov.uk

John Coughlan CBE  
Chief Executive  
The Castle, Winchester SO23 8UJ

## FILMING AND BROADCAST NOTIFICATION

This meeting may be recorded and broadcast live on the County Council's website. The meeting may also be recorded and broadcast by the press and members of the public – please see the Filming Protocol available on the County Council's website.

## AGENDA

### 1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

### 2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

### 3. CONFIRMATION OF MINUTES - 14 FEBRUARY 2020 (NON-EXEMPT) (Pages 5 - 8)

To confirm the non-exempt Minutes of the meeting held on 14 February 2020.

**4. DEPUTATIONS**

To receive any deputations notified under Standing Order 12.

**5. CHAIRMAN'S ANNOUNCEMENTS**

To receive any announcements the Chairman may wish to make.

**6. ACCESS JOINT COMMITTEE MINUTES - 9 DECEMBER 2019 (Pages 9 - 12)**

To receive the Minutes of the ACCESS Joint Committee held on 9 December 2019.

**7. MINUTES OF THE RESPONSIBLE INVESTMENT SUB-COMMITTEE OF 6 MARCH 2020 (Pages 13 - 30)**

To receive the Minutes and report from the Responsible Investment Sub-Committee which met on 6 March 2020 and contains recommendations for approval by the Hampshire Pension Fund Panel and Board.

**8. EXCLUSION OF THE PRESS AND PUBLIC**

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the reports.

**9. CONFIRMATION OF THE MINUTES - 14 FEBRUARY 2020 (EXEMPT) (Pages 31 - 34)**

To confirm the exempt minutes of the meeting held on 14 February 2020.

**10. MINUTES OF THE RESPONSIBLE INVESTMENT SUB-COMMITTEE - 6 MARCH 2020 (EXEMPT) (Pages 35 - 36)**

To receive the exempt minutes of the Responsible Investment Sub-Committee held on 6 March 2020.

**11. INVESTMENT STRATEGY REVIEW STAGE 2 (Pages 37 - 74)**

To consider an exempt report of the Director of Corporate Resources – Corporate Services regarding a review of the Pension Fund’s investment strategy.

**12. INVESTMENTS - ALTERNATIVE INVESTMENTS PORTFOLIO UPDATE** (Pages 75 - 158)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Pension Fund Panel and Board on the progress of the alternative investments portfolio.

**ABOUT THIS AGENDA:**

**On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.**

**ABOUT THIS MEETING:**

**The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please contact [members.services@hants.gov.uk](mailto:members.services@hants.gov.uk) for assistance.**

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.